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Leoch International Technology Limited
理士國際技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of the Company dated 18 November 2016 in relation to the proposed acquisition by the Group of 60% of the registered capital of a company in the PRC principally engaged in the recycling and remanufacturing of lead from disposed batteries. Capitalised terms used in the Announcement shall have the same meaning herein unless otherwise defined.

The Company would like to provide further information in relation to the Acquisition that the profit guarantee provided by the Vendors in respect of the Net Profit of the Relevant Financial Year shall be calculated based on the audited accounts of the Target prepared in accordance with the “Accounting Standard for Business Enterprises” issued by the PRC Ministry of Finance. Any cash compensation by the Vendors to the Group, if any, shall be made within 30 days from the date of the release of the relevant audited accounts.

By Order of the Board

LEOCH INTERNATIONAL TECHNOLOGY LIMITED

Mr. DONG Li

Chairman

Hong Kong, 21 November 2016

As of the date of this announcement, the executive Directors are Mr. DONG Li and Ms. ZHAO Huan, the non-executive Director is Mr. Philip Armstrong NOZNESKY and the independent non-executive Directors are Mr. LIU Yangsheng, Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Dr. GONG Fangxiong.